

Indicative Timeline



4 months prior to listing date

2 months prior to listing date

3 weeks prior to listing date

Rights Issue

Listing date

Preemptive Setup

Prospectus

Due Diligence (optional)

Listing Application

Marketing and Communication Planning

Documentation & Due Process

Marketing

Definition of Price

Publication of the Notice for the exercise of subscription rights of the New Shares

Retail and Institutional Investors

Period for trading subscription rights Offering period and collect subscription orders

Institutional Investors

Management Roadshows (when applicable) and collect subscription intentions

Allocation of shares

Assessment of Results and Settlement (2 days after IPO)